

## WELCOMETO Spotlight

**AS WE APPROACH THE CHRISTMAS PERIOD, WE ARE SET TO TAKE 2018 BY STORM.** In our bid to be a destination for buyers and sellers of small, high street businesses, we will be stepping up our efforts to attract both buyers and sellers in a bid

to create a 'small business for sale' marketplace.

We are excited for the launch of our new look and innovative website in the new year, as well as being able to report the implementation of our new back office system designed to bring buyer and seller together seamlessly and with unrivalled accuracy.

We will also be launching Hilton Smythe Finance in the New Year which will assist buyers in their search for funds when buying their dream business.

We have yet another feature packed Spotlight for you to read and of course, a sample of our businesses which could be yours!

WISHING ALL OF OUR SPOTLIGHT READERS AND CLIENTS A WONDERFUL FESTIVE PERIOD AND PROSPEROUS NEW YEAR.

**Gareth Smyth** 

**Group Managing Director, Hilton Smythe** 

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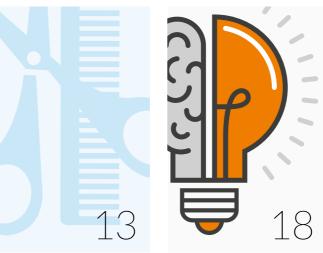






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# **INSIGHT** How many of cups of tea do the British drink? 165 MILLION CUPS OF TEA EVERY DAY 04 • Spotligh

## ANATION OF TEADRINKERS. WHERE DID IT ALL START?

Tea is quintessentially a British drink, and we have been drinking it for over 350 years, but the history of tea goes much further back.

he history of tea is long and complex, spreading across multiple cultures over thousands of years. Tea likely originated in southwest China during the Shang dynasty as a medicinal drink. An early record of tea drinking dates to the 3rd century AD. Tea was first introduced to Portuguese priests and merchants in China during the 16th century and drinking tea became popular in Britain during the 17th century. It was the British who introduced tea production, as well as tea consumption, to India, in order to compete with the Chinese monopoly on tea.

One popular Chinese legend is that Shennong, some time around 2737 BC, the legendary Emperor of China and inventor of agriculture and Chinese medicine was drinking a bowl of just boiled water, (due to a decree that his subjects must boil water before drinking it), when a few leaves were blown from a nearby tree into his water, changing the colour. The emperor took a sip of the brew and was pleasantly surprised by its

flavour

A similar Chinese legend goes that the God of agriculture would chew the leaves, stems, and roots of various plants to discover medicinal herbs. If he consumed a poisonous plant, he would chew tea leaves to counteract the poison.

Scholars however believe that tea drinking likely originated in the southwest of China, and that the Chinese words for tea may have been originally derived from the Austro-Asiatic languages of the people who originally inhabited that area.

Whether or not these legends have any basis in fact, tea has played a significant role in Asian culture for centuries as a staple beverage, a curative, and a status symbol. It is not surprising, therefore, that theories of its origin are often religious or royal in nature. The first record of tea in English came from a letter written by Richard Wickham, who ran an East India Company office in Japan, writing to a merchant in Macao requesting "the best sort of chaw" in 1615. Peter Mundy, a traveller and merchant

who came across tea in Fujian in 1637, wrote, "chaa - only water with a kind of herb boiled in it". In 1657, Thomas Garway, a 'tobacconist and coffee-man' was the first to sell tea in London at his house in Exchange Alley, charging between 16 and 50 shillings per pound. The same year, tea was listed as an item in the price list in a London coffee house, and the first advertisement for tea appeared in 1658. On 25 September 1660 Samuel Pepys recorded in his diary: "I did send for a cup of tee (a China drink) of which I never had drank before". It is probable that early imports were smuggled via Amsterdam or through sailors arriving on eastern

The marriage of King Charles II in 1662 to the Portuguese Princess Catherine of Braganza also brought the tea drinking habit to court. Official trade of tea began in 1664 with only two pound two ounces for the King, but grew to 24 million pounds a year by 1801.

The escalation of tea importation and sales over the period 1690 to 1750 is mirrored closely by the increase in importation and sales of cane sugar: the British were not drinking just tea but sweet tea. Thus, two of Britain's trading triangles converged: the sugar sourced from Britain's trading triangle encompassing Britain, Africa and the West Indies and the tea from the triangle

encompassing Britain, India and China.

Tea remained a very important item in Britain's global trade, to this day tea is seen worldwide as a symbol of 'Britishness'.

In Britain we drink our tea different from the Chinese and other Eastern countries, over 90% of the tea we consume is black tea, often, but not always, with milk and/or sugar.

We usually drink our tea from tea bags which goes back to 8th century China during the Tang Dynasty when paper was folded and sewn into square bags to preserve tea flavouring and aromas. Then the paper tea bags were stitched from all sides to create protective casings for the

tea leaves.

The first modern tea bags were handsewn fabric bags appearing commercially around 1904, and successfully marketed about 1908 by a tea and coffee importer from New York, Thomas Sullivan, who shipped his silk tea bags around the world. The loose tea was intended to be removed from the bags by customers, but they found it easier to brew the tea with the tea still enclosed in the porous bags.

The heat-sealed paper fibre tea bag was patented in 1930 by William Hermanson and the first tea bag packing machine was invented 1929 by Adolf Rambold.

#### **EARL GREY TEA**

Earl Grey is a robust tea infused with a hint of bergamot oil named after Charles Grey, the British Prime Minister in the 1830s.

#### **DARJEELING TEA**

Darjeeling tea is a light coloured tea with a mild, floral aroma. The tea originated in the Darjeeling district in West Bengal, India.

#### **BREAKFAST TEA**

Breakfast tea is the most common of all tea types in Britain. This infusion is made from a blend of black teas from Assam, Ceylon, and Kenya.

#### **GREEN TEA**

Green tea is a delicate infusion of minimally processed tea leaves. Because the tea leaves have gone through less oxidation, the tea has a mild, refreshing flavour, light greenish colour, and a slightly 'green' aroma!

## THIRST FOR KNOWLEDGE?

165 million

cups of tea a day, or 60.2 billion cups per year are drunk by the British population.

2,230,000 tonnes

of tea is produced by China making them the largest producer in the world, India is second with 1,191,100 tonnes, Kenya third with 399,210 tonnes.

96%

of the British population drink their tea from a tea bag.

variaties of tea in the world. A m

1,500

varieties of tea in the world. 4 main types: green, black, white and oolong.

84%

of the British population drink tea and herbal infusions every day.

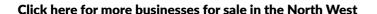
98%

of of the British population have milk with their tea.

The North West of England consists of Cheshire, Cumbria, Greater Manchester, Lancashire and Merseyside. The North West of England is the third most populated region in the United Kingdom after the South East and Greater London.

Lancashire emerged as a major commercial and industrial region during the Industrial Revolution. Liverpool and Manchester grew into its largest cities, dominating global trade and the birth of modern industrial capitalism. Cumbria and the Lake District National Park, a UNESCO World Heritage Site, is considered one of England's most outstanding areas of natural beauty, serving as inspiration for artists, writers, and musicians.

Interested in buying a business in the North West then call one of our Sales Negotiators on 01204 556 308.





£424,950 + SAV

Fish & Chip Shop Restaurant Oldham, Greater Manchester Ref: 13509 D ● Freehold More info



£249,950 + SAV

Busy Hotel
Blackpool, Lancashire
Ref: 13553 D • Freehold
More info



£599,995

5 Bedroom Bed & Breakfast Liverpool, Merseyside Ref: 13291 D • Freehold More info



£79.995 + SAV

Traditional Pub & Hotel
Burnley, Lancashire
Ref: 14033 D • Leasehold
More info





£49,950 + SAV

Town Centre Café
Stockport, Greater Manchester
Ref: 13483 D ◆ Leasehold
More info



£85,000 + SAV

Authentic Thai Restaurant
Barrow-In-Furness, Cumbria
Ref: 13631 A • Leasehold
More info

## FEATURED BUSINESS



#### £65,000 + SAV

Mark Powell Barbers Shop Liverpool, Merseyside Ref: 13999 D • Leasehold

Established over 40 years ago, and run by our client since 1998, the business runs as a barbers offering traditional gents haircuts to the latest styles and male grooming services.

**BUSINESSES FOR SALE** 

Services include men's, oap's and boys, styling, beard trims, hot towel shaves and colour treatments.

More info



£199,950 + SAV

Busy Post Office
St Helens, Merseyside
Ref: 12640 D ● Freehold
More info



£289,950 + SAV

Thriving Engineering Business
Warrington, Cheshire
Ref: 12481 D • Leasehold
More info



£12,500 + SAV

Shoe Repair & Locksmith
Oldham, Greater Manchester
Ref: 12311 D • Leasehold
More info



£25,000 + SAV

Busy Café
Radcliffe, Greater Manchester
Ref: 12945 D • Leasehold
More info



£29.950 + SAV

Hair and Beauty Salon Liverpool, Merseyside Ref: 13760 D • Leasehold More info



£49.995 + SAV

Mobile Dog Grooming
Bolton, Lancashire
Ref: 14164 D ● Franchise
More info

The East of England includes the ceremonial counties of Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk. Essex has the highest population in the region.

Bedford, Luton, Basildon, Peterborough, Southend-on-Sea, Norwich, Ipswich, Colchester, Chelmsford and Cambridge are the region's most populous towns. The southern part of the region lies in the London commuter belt.

Interested in buying a business in the East of England then call one of our Sales Negotiators on 01204 556 307.

Click here for more businesses for sale in the East of England





£100,000 + SAV

#### **Dry Cleaners**

Hertford, Hertfordshire Ref: 13368 J • Freehold More info



£315,000 + SAV

Long-Established Butchers Wisbech, Cambridgeshire Ref: 14203 G • Freehold More info



£39,000 + SAV

#### Off License/Convenience Store

Norwich, Norfolk Ref: 14128 G • Leasehold More info



£50.000 + SAV

#### **High End Shoe Shop**

Burnham Market, Norfolk Ref: 14062 G • Leasehold More info



£99,995 + SAV

#### **Busy Garage**

Epping, Essex
Ref: 12585 J • Leasehold
More info



£17.500 + SAV

#### Tea Room/Coffee Shop

Hunstanton, Norfolk
Ref: 13511 G • Leasehold
More info

## FEATURED BUSINESS



#### £27,950 + SAV

Popular Bridal Boutique Bedfordshire Ref: 2775-C J ◆ Leasehold

**BUSINESSES FOR SALE** 

This well-established and very popular bridal boutique in Bedfordshire was established by our client in 2000 and is only now being offered to the market due to our client's desire to re-locate and a well-deserved retirement. The business operates 5 days per week and generates a turnover in the region of £100,000 per annum, with a gross profit of approximately 45%.

More info



£79,950 + SAV

#### **Vietnamese Restaurant**

Chelmsford, Essex Ref: 14186 J • Leasehold More info



£74.995 Stock Included

#### Tyre Garage

Watford, Hertfordshire Ref: 13774 J • Leasehold More info



£24,000 + SAV

#### **Hair Salon**

Brandon, Suffolk Ref: 14042 G • Leasehold More info



#### £55,000 + SAV

#### **Card and Gift Shop**

Benfleet, Essex Ref: 13358 J • Leasehold More info



#### £90,000 + SAV

#### **Fully Licenced Café**

Newmarket, Suffolk
Ref: 14440 G • Leasehold
More info



£57,995 + SAV

#### **Hair Salon**

Luton, Bedfordshire Ref: 13431 J • Leasehold More info

## A SHORT HISTORY OF THE BARBER POLE

The barber pole's colors are a legacy of a long gone era when people went to barbers not just for a haircut or shave but also for blood letting and other medical procedures.

uring the Middle Ages blood letting, which involves cutting open a vein and allowing blood to drain, was a common treatment for a wide range of maladies, from sore throats to plague. bandages used to stem the bleeding. The Monks, who often cared for the sick, performed the procedure, and barbers, given their skill with sharp instruments, sometimes provided assistance. Known as barber-surgeons, they also took on such tasks as pulling teeth, setting bones the poles are red, white and blue. and treating wounds. Ambroise Pare, a 16th-century Frenchman considered the were banned from providing surgical father of modern surgery, started his treatments, although they could continue

career as a barber-surgeon.

The look of the barber pole is linked to blood letting, with red representing blood and white representing the pole itself is said to symbolize the stick that a patient squeezed to make the veins in his arm stand out more prominently for the procedure. In Europe, barber poles traditionally are red and white, in America.

By the mid 1500s, English barbers

extracting teeth. Both barbers and surgeons, however, remained part of the same trade guild until 1745. Barbers received higher pay than surgeons until surgeons were entered into British warships during naval wars. Some of the duties of the barber included neck manipulation, cleansing of ears and scalp, draining of boils, fistula and lancing of cysts with wicks. While blood letting largely fell out of favour with the medical community in the 19th century, it's still used today to treat a small number of

#### Barber shops & hairdressers for sale









## HAIRDRESSING, BARBERING & BFAUTY FACTS

40,000

hairdressing, barbering and beauty businesses in the UK.

## £7bn

generated in turnover each year by the hairdressing, barbering and beauty industry.

270,000

people work in the hairdressing, barbering and beauty industry.

or less, the annual turnover of two thirds of hairdressing, barbering and beauty businesses.

#### Hairdressers & beauty salons for sale









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Yorkshire is famous for many things including Yorkshire Pudding, Parkin and Ginger Bread and several famous chocolate factories including Rowntree's, Terry's, Mackintosh and Thorntons.

Interested in buying a business in Yorkshire & Humberside then call one of our Sales Negotiators on 01204 556 313.

#### Click here for more businesses for sale in Yorkshire & Humberside



£350,000 + SAV

Village Store & Newsagents Richmond, North Yorkshire Ref: 14391 A • Freehold More info



£25,000 + SAV

Hair Salon
Barnsley, South Yorkshire
Ref: 14396 F • Leasehold
More info



£44,950 + SAV

34 Cover Café

East Riding of Yorkshire Ref: 12380 F • Leasehold More info



£79,950 + SAV

Fishing Tackle Shop
York, North Yorkshire
Ref: 14304 A • Leasehold
More info



£29,950 + SAV

30 Cover Café

Huddersfield, West Yorkshire Ref: 14240 F • Leasehold More info



£210.000 + SAV

Fish and Chip Shop

Bradford, West Yorkshire Ref: 13314 A • Leasehold More info

## FEATURED BUSINESS



#### £325,000 + SAV

**Petrol Station and Garage** Redcar, North Yorkshire Ref: 13414 A • Freehold

**BUSINESSES FOR SALE** 

This is a well-established business that first opened in 1968. The petrol station and garage are located on a busy main road. This is a great location for this type of business. Our client has run the business to an exceptional standard; however, the business in now being offered to the market, due to our clients desire to take a well-deserved retirement. profit of approximately 45%.

More info



£25,000 + SAV

**Bar and Restaurant** 

Todmorden, West Yorkshire Ref: 12600 D • Leasehold More info



£50,000 + SAV

Off Licence

Middlesbrough, North Yorkshire Ref: 12330 A • Leasehold More info



£899,999 + SAV

**Snooker and Bingo Hall**Doncaster, South Yorkshire

Ref: 1449 F • Freehold

More info



£43.000 + SAV

Laundry and Ironing Service

Rotherham, South Yorkshire Ref: 12611 F • Leasehold More info



£150,000 + SAV

**Hair & Beauty Salon** 

Bradford, West Yorkshire Ref: 13034 A • Freehold More info



£42,500 + SAV

**Family Butchers** 

Huddersfield, West Yorkshire Ref: 14215 F • Leasehold More info

South Wales is the region of Wales bordered by England and the Bristol Channel to the east and south, and Mid Wales and West Wales to the north.

The Midlands is a cultural and geographic area roughly spanning central England, it borders South East England, South West England, North West England, Yorkshire and Humber, East of England and Wales. Its largest city is Birmingham, and the region was important in the Industrial Revolution of the 18th and 19th centuries.



Interested in buying a business in Yorkshire & Humberside then call one of our Sales Negotiators on 01204 556 314.

#### Click here for more businesses for sale in South Wales & The Midlands



£109,950 + SAV

Long Established Butchers
Tonypandy, Rhondda Cynon Taff
Ref: 13652 H ● Freehold
More info



£649,950 + SAV

Trampolining Park
Haverfordwest, Pembrokeshire
Ref: 14281 H • Leasehold
More info



£49,950 + SAV

Body Repair Garage Swansea Ref: 14230 H • Leasehold More info



£80.000 + SAV

Restaurant & Takeaway
Cardiff
Ref: 14300 H • Leasehold
More info



£399,950 + SAV

**70 Cover Italian Restaurant**Cardiff
Ref: 14211 H • Freehold
More info



£69.995 + SAV

Meats Specialist & Delicatessen
Cardiff
Ref: 14340 H • Leasehold
More info

## FEATURED BUSINESS



#### £125,000 + SAV

Marine Repairs
Worcester, Worcestershire
Ref: 2982 H • Leasehold

This multi-facet business offers marine engineering and repairs as well as a popular retail chandlers.

**BUSINESSES FOR SALE** 

The business was originally founded by our client in 1995 and according to accounts ending May 2015 reports a very generous turnover of £356,759. Only now does the business genuinely coming to the market as our client wishes to relocate.

More info



£225,000 + SAV

Convenience Store
Rugby, Warwickshire
Ref: 2911 G • Freehold
More info



£49,995 + SAV

Popular Tearooms

Evesham, Worcestershire
Ref: 2024 H • Leasehold

More info



£39,999 + SAV

Long Established Butchers Nuneaton, Warwickshire Ref: 14194 G • Leasehold More info



£99.950 + SAV

Well-Established Takeaway
West Bromwich, West Midlands
Ref: 2317 G ● Leasehold
More info



£31.950 + SAV

Hair & Beauty Salon
Birmingham, West Midlands
Ref: 2754 G • Leasehold
More info



£189.999 + SAV

Land Rover Specialists
Hereford, Herefordshire
Ref: 13773 H • Leasehold
More info

Spotlight • Spotlight

## SOMETHING TO THINK ABOUT WHEN SELLING A BUSINESS

Every major decision requires careful thought and consideration, and very few decisions in an entrepreneur's life will ever be bigger than the decision to sell a business.

or those business owners thinking about possibly selling their businesses in the future, it's not as simple as putting up a for sale sign, inviting bids, choosing the best one and making the sale. There are several things every business owner should take into consideration, below we explore four points to focus on when planning the eventual sale of your business.

#### 1. IS THE TIME RIGHT?

Whatever your reasons for wanting to sell, the process can be financially and emotionally rewarding if done right, the personal satisfaction of knowing that what you created will continue on in the hands of people you have confidence in and the gratification of knowing that you have given someone else the chance to be a small business owner, and experience the same joys you had building your business. Making strategic decisions at the right time will help you achieve the most favourable outcome.

You cannot expect to get a great deal for your business if you haven't done the necessary preparation prior to selling. Set a clear set of business, personal, family, and financial goals. Establish a roadmap for your marketing and sales strategy, and most importantly, crunch the numbers.

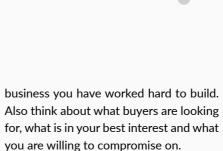
#### 2. HAVE YOU ASSESSED THE MARKET?

Paying attention to what is happening in your industry is crucial to providing those much needed insights into the price fluctuations, market valuations, what prospective buyers are looking for, and so much more. Typically approaching a reputable broker who has a finger on the pulse of what is happening in the marketplace and who can provide information on the latest trends is the best way forward. A significant number of opportunities are missed because of bad timing. Business owners should be in the habit of regularly reviewing their financial statements and paying close attention to

sector developments because this will ensure that a business owner stays ahead of the curve and fully prepared when entering the sales negotiation processes.

#### 3. WHAT ARE YOUR OBJECTIVES FOR THE SALE?

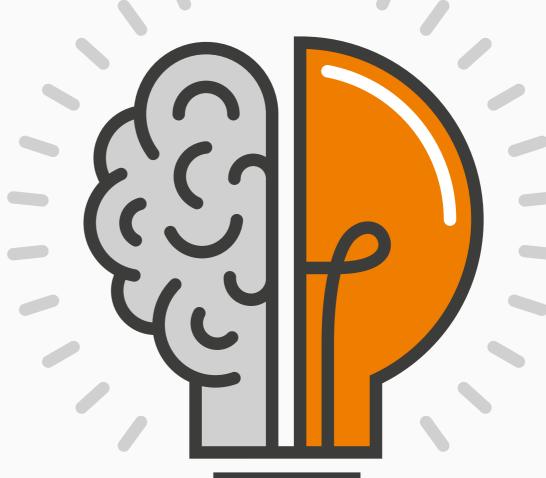
Be sure that you really want to sell before embarking on the process of prospecting for buyers or marketing the business for sale because if you haven't thoroughly considered all your options, you can end up wasting valuable time. Think about the terms which you would like ideally met during the process and make sure your expectations are aligned with the market realities. Every business has their personal reasons for wanting to sell, sometimes it's because the passion for the enterprise has weaned or simply they want to pursue other endeavours, so as an owner do some self-reflection and understand your reasons for considering the sale because that will also help you prepare for relinquishing control of a



#### 4. SHOULD YOU HIRE A PROFESSIONAL BUSINESS BROKER?

You need to remember that you're selling the company, not yourself. Buyers evaluating your business will require

a lot of convincing on top of proof of operations such as financial information, tax returns and details regarding the current balance sheet. Other bits of information that might be valuable for a buyer include permits, licensing, leases, customer and vendor contracts, supplier lists, and marketing materials. The business transfer agents and brokers at Hilton Smythe assist you with getting a professional valuation of your business and give you the right advice, find the right buyers, and help you navigate the complex legalities that come with selling your business.



## TIME TO GET CREATIVE

Ready to sell your business then talk to Hilton Smythe! We take the doubt and fear out of selling businesses. Call today to book your FREE Valuation 01204 556 302.

**CLICK HERE** 

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## **GUIDE** Thinking of buying a greengrocer's then click here to find out more. The value of fresh fruit & vegetables Vegetables Fruit £ million £ million 5 69 2015 2015 2016 2016 Home produced vegetables were worth £1.3 billion in 2016, up 7.5% on 2015, although overall production fell by 5.2%. Home produced fruit fell in value to £670 million, a fall of 3.7% compared to 2015, with production at the same level as last year. Department for Environment Food & Rural Affairs. 31 August 2017. 20 • Spotlight

# DO YOU KNOW YOUR ONIONS. IS FRUIT AND VEG YOUR BAG?

Buying a ready-made greengrocery business means you can jump straight into the market with a ready-made client base to help get you started.

ruit and vegetables has been one of the biggest growth markets with more people using fruit as an alternative to snack foods, attempting to implement healthier eating patterns.

A greengrocer's is generally thought of as an old fashioned business but this doesn't seem to have diminished its appeal, greengrocer's are still very popular and sales are rising. The perception among the general buying public is that a greengrocer's will provide a better service and quality than a supermarket.

#### WHO IS IT SUITED TO?

Many enquiries into buying greengrocer's come from people in the trade but that doesn't mean you necessarily have to have experience to buy a greengrocer's. It isn't a complicated business that requires a good deal of specialist training but it should be part of the sale that the outgoing owner will give you some rudimentary training in how to run the business. You will need to know where the supply markets are and which ones the outgoing owners regularly go to. Any pointers that enable a smooth hand over will be to your advantage.

The popular image of your friendly greengrocer who addresses you by name and always has time for a chat is not entirely a fallacy. You will have to be a 'people person' to be a success.

As an 'old-fashioned' business, you need to make sure that your customers are getting old fashioned service. This means that you will need to provide reasonably priced, good quality products and employ sociable staff.

#### LOCATION

Location is very important, the local greengrocer's that services a housing estate is less likely to survive these days as people tend to drive to the local supermarket, this isn't going to change but a greengrocer's can make the most of its circumstances by having a good location, for example in a main shopping thoroughfare or a busy high street.

#### WHAT TO LOOK OUT FOR

Before you buy you should research your area thoroughly. Ask other businesses in the area what kind of prosperity they are enjoying and whether they have any opinions about the business that you are

looking to buy.

Gathering information from as many sources as possible will help you make the right decision. If there are other greengrocery businesses within a reasonable distance of the one you're interested in doesn't always have to be a problem. Competition breeds business because people will come to an area specifically to benefit from having several similar shops to choose from.

Find out about the possibility of expanding the business into deliveries to local restaurants and hotels, they will look to local greengrocer's to supply them with really fresh produce. Visit any existing customers of the business you're thinking of buying to see if they would be prepared to carry on with you if you decide to buy. You will also need to make new contacts, doing your research at the beginning can only help save time later.

Buying a business like a greengrocer's is a great idea for people wanting to be their own boss. Greengrocer's are part of the community, and with loyal customers as well as passing trade they are a great source of income, and give you the chance to get to know people.

South East England is the most populous of the nine official regions of England it consists of Berkshire, Buckinghamshire, East Sussex, Hampshire, the Isle of Wight, Kent, Oxfordshire, Surrey and West Sussex. Its proximity to London and connections to several national motorways have led to the South East England becoming an economic hub.

Interested in buying a business in the South East & London then call one of our Sales Negotiators on 01204 556 328.

Click here for more businesses for sale in South East & London





£269,995 + SAV

#### **Family Butchers**

Reading, Berkshire Ref: 2983 J • Freehold More info



£195,000 + SAV

#### **Soft Furnishings Solutions** Ashtead, Surrey

Ref: 13279 J • Leasehold More info



£2,095,995

#### **Licenced Cattery**

Haywards Heath, West Sussex Ref: 13893 J • Freehold More info



£120.000 + SAV

#### Large Café

New Milton, Hampshire Ref: 12567 I • Leasehold More info



£34,950 + SAV

#### Café

St Mary's Bay, Kent Ref: 14405 J • Leasehold More info



£79.995 + SAV

#### **Card and Party Goods**

Wokingham, Berkshire Ref: 13783 J • Leasehold More info

## FEATURED BUSINESS



#### £699,999 + SAV

**Apartments** 

#### **Popular Restaurant and Holiday**

**BUSINESSES FOR SALE** 

Ringwood, Hampshire Ref: 1897 I • Freehold

The business was established in 1982 and has been in our client's very careful ownership since 1989.

The restaurant is open 6 days per week and generates the turnover from freshly prepared meals including weekday specials, traditional Sunday lunch and a A La Carte Menu, which offers traditional English and International cuisine.

More info



£81,995 + SAV

#### **Hair & Beauty Salon**

Waterlooville, Hampshire Ref: 13596 | • Leasehold More info



£99,995 + SAV

#### **Designer Shoe Shop**

Guildford, Surrey Ref: 13987 J • Leasehold More info



#### £44,995 + SAV

#### **Indian Takeaway**

Eastbourne, East Sussex Ref: 13642 J • Leasehold More info



£69.950 + SAV

#### **Family Butchers**

Wantage, Oxfordshire Ref: 13560 J • Leasehold More info



£290,000 + SAV

#### Garage

Buckinghamshire Ref: 13329 J • Freehold More info



£275,000 + SAV

#### Fish and Chip Shop

Dartford, Kent Ref: 13351 J • Leasehold More info

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## NORTH WALES

North Wales is the northernmost region of Wales. Retail, transport and educational infrastructure are centred on Wrexham, Rhyl, Colwyn Bay, Llandudno and Bangor. It is bordered to the south by the counties of Ceredigion and Powys in Mid Wales, and to the east by the counties of Shropshire in the West Midlands, and Merseyside and Cheshire in North West England.

Interested in buying a business in North Wales then call one of our Sales Negotiators on 01204 556 308.

Click here for more businesses for sale in North Wales



#### £350,000 + SAV

#### Saab Specialist

Rhyl, Denbighshire Ref: 2013 D ● Freehold More info



£350.000 + SAV

#### Hotel

Rhyl, Denbighshire Ref: 13989 D • Freehold More info



£29,995 + SAV

#### **Vintage Tea Rooms**

Wrexham Ref: 13637 D • Leasehold More info



£14.950 + SAV

#### **Hobby Shop**

Bangor, Gwynedd Ref: 13592 D • Leasehold



£149,950 + SAV

#### **Aquatic Retail Showroom**

Wrexham Ref: 13780 D • Leasehold More info



£17.500 stock included

#### **Busy Florists**

Rhyl, Denbighshire
Ref: 13959 D • Leasehold
More info

## FEATURED BUSINESS





#### £74,995 + SAV

Watch Clock & Jewellery Repairs Mold, Flintshire Ref: 14373 D • Leasehold

**BUSINESSES FOR SALE** 

The store offers watch, clock and jewellery repairs with a good customer base.

This is a fantastic opportunity for anyone looking to get into the jewellers industry. This particular shop benefits from being very well established, in the heart of the town centre, with low rent and rates exempt.

More info



£179,995 + SAV

#### **Ventilation Systems**

Rhyl, Denbighshire Ref: 14212 D • Leasehold More info



£579.995 + SAV

#### **Traditional Pub**

Mold, Flintshire Ref: 2244 D • Freehold More info



#### £350,000 + SAV

#### **Guest House**

Llandudno, Conwy Ref: 3118 D • Freehold More info



#### £395,000 + SAV

#### Guest House near the sea

Tywyn, Gwynedd Ref: 13463 D • Freehold More info



£44.950 + SAV

#### **Station Cafe & Tea Rooms**

Pwllheli, Gwynedd Ref: 1466 D • Leasehold More info



£440,000 + SAV

#### **Busy Pub**

Bangor, Gwynedd Ref: 12930 D • Freehold More info

#### **GUIDE**

# WHY USE A BUSINESS BROKER TO SELL YOUR BUSINESS?

Selling your business requires time and effort to achieve the best outcome. You need an experienced broker to make sure all the pieces fit.

iring a business transfer agent or professional business broker will make the transition out of your business smoother; however, some business owners are reluctant to work with brokers because they reckon they could keep a larger chunk from the sale by cutting out the brokers fees. While that might sound plausible; in the majority of instances sellers stand to gain substantially more when they choose a professional business broker to help them with the valuation and marketing of their business to prospective buyers.

When you sell your business, there are significant benefits a professional business broker can offer to help you get the best possible price for your business. A good business broker will represent you, the seller, during the sale process and liaise with their network of active buyers matching the right buyers to your business, and supporting you in the sale of your business and looking out for your best interests.

It's essential to involve an experienced broker to aid in the sale process since business brokers can help with a wide range of things from buyer registration forms, non-disclosure agreements, draft sale agreements, due diligence, and so much more. Acting as a buffer between the seller and the buyer, a reputable and reliable broker will make sure:

You're able to continue running the business efficiently during the selling process so that the value is not diminished;

They will manage the entire process from day one to achieve a successful sale for all parties involved;

A financial analysis and valuation is performed and a deal structure that is best for you, keeping your business reputation intact;

An unbiased approach to selling your business, which can be a challenge for business owners who typically have an emotional attachment to their business, making it difficult for them to be objective.

Ultimately, you should use a business broker to sell your business because they bring a wealth of experience and expertise with the business sales processes which means they can provide you with valuable advice and wisdom at every step of the way to ensure you secure the best value for your business matching the right buyer to the right business ensuring maximum exposure and value from the sale of your business.

We take the doubt and fear out of selling your business. Call today to book your FREE Valuation 01204 556 302.

**CLICK HERE** 

The South West England is the largest of the nine official regions of England in area, covering 9,200 square miles and the counties of Gloucestershire, Bristol, Wiltshire, Somerset, Dorset, Devon and Cornwall, as well as the Isles of Scilly.

The region is known for its rich folklore, including the legend of King Arthur and Glastonbury Tor, as well as its traditions and customs. The South West of England is known for Cheddar cheese, (which originated in the Somerset village of Cheddar), Devon cream teas, Cornish pasties, and cider. It is also home to the Glastonbury Festival and Cornwall's surfing beaches.

Interested in buying a business in the South West then call one of our Sales Negotiators on 01204 556 312.





£55,000 + SAV

Modern Hair Salon Thornbury, Gloucestershire Ref: 2735 H • Leasehold More info



£55,000 + SAV

Busy Jewellery Business
Paignton, Devon
Ref: 13561 I • Leasehold
More info



£95,000 + SAV

Family Run Sports Shop
Gloucester, Gloucestershire
Ref: 14260 H • Leasehold
More info



£992.950 + SAV

Kennels & Cattery
Tetbury, Gloucestershire
Ref: 13518 H • Freehold
More info



£64,950 + SAV

Coffee Shop & Café
Bath, Somerset
Ref: 13616 I • Leasehold
More info



£145.000 + SAV

Hair Salon
Bodmin, Cornwall
Ref: 13445 | • Freehold
More info

## FEATURED BUSINESS



#### £420,000 + SAV

Charming Guest House Tiverton, Devon Ref: 1520 | • Freehold

This fantastic bed and breakfast business offers 7 superb guest rooms in a friendly and relaxed atmosphere.

**BUSINESSES FOR SALE** 

The Angel Guest House opens all year round and is the perfect base for exploring the idyllic surrounding countryside and has established a well deserved, excellent reputation with a lot of word of mouth referrals and repeat custom.

More info



£99,950 + SAV

Busy Convenience Store Paignton, Devon Ref: 13604 I • Leasehold More info



£55,000 + SAV

Sandwich Shop & Deli Cullompton, Devon Ref: 14109 I • Leasehold More info



£495,000 + SAV

Family Run Newsagents
Dartmouth, Devon
Ref: 13755 I • Freehold
More info



Bakery & Tea Room
Melksham, Wiltshire
Ref: 13791 H • Leasehold
More info



£215.000 + SAV

Successful Café Restaurant Poole, Dorset Ref: 13848 I • Leasehold More info



£65,000 + SAV

**75 Cover Restaurant**Sidmouth, Devon
Ref: 13742 I • Leasehold
More info

Whether you're looking for an investment property with development potential, or a nearby empty premises our team can help you further your search.

Interested in buying or selling a Commercial Property then call one of our Sales Negotiators on 01204 556 308, we pride ourselves in helping our clients through consultation and advice to buy, sell, let and acquire commercial properties that best match their business plans.

**Click here for more Commercial Properties for sale** 

## FEATURED PROPERTY

£299,950 + SAV

Substantial investment property
Murton, County Durham
Ref: 12407 A • Freehold

**PROPERTY FOR SALE** 

The property consists of a social club on the ground floor, which is currently leased by Murton Colliery Club Ltd.

The first floor offers a large function room, with seating for approximately 200 persons, a bar with 8 points of dispense, a store room, and office.

More info



£165,000 + SAV

Three Storey Retail Premise
Scarborough, North Yorkshire
Ref: 12467 A ● Freehold
More info



£275,000

Substantial Industrial Premises
Greater Manchester
Ref: 12723 D ● Freehold
More info



£114,950 + SAV

Investment Property
Aberystwyth, Ceredigion
Ref: 13269 H • Freehold
More info



£234,950

Prime Investment Opportunity
Ludlow, Shropshire
Ref: 13300 H ● Freehold
More info



£249,950

Investment Opportunity
Bolton, Greater Manchester
Ref: 13621 D • Freehold
More info



£549,950

Development Land
Bolton, Greater Manchester
Ref: 13539 D ● Freehold
More info



£130,000

Commercial Unit with Garage Bolton, Greater Manchester Ref: 13622 D • Leasehold More info



£164,950

Retail unit and House Bolton, Greater Manchester Ref: 13615 D • Freehold More info



£145,000

Development Opportunity
Tredegar, Blaenau Gwent
Ref: 13654 H • Freehold
More info



)

Successful Café Restaurant Richmond, North Yorkshire Ref: 13814 A • Freehold More info

£167.500



£850,000 + SAV

Bakery & Tea Room Halifax, West Yorkshire Ref: 13838 F ● Freehold More info



£239.995 + SAV

Investment Property
Farnworth, Greater Manchester
Ref: 13965 D ● Freehold
More info

## WHAT MAKES A GUEST HOUSE WORTH BUYING

In the hospitality business, guest houses and B&B's are a great way to mix business with pleasure.

ou are not only selling a business, you are selling a home and it's important to remember this when dealing with potential buyers. You're less likely to deal with serial business owners as a guest house usually attracts couples and

So what are potential buyers looking for in a guest house or bed and breakfast property? The location is incredibly important, as it will determine the amount and type of guests that will be staying there. If you're selling your guest house take a look at what features make it worth buying and see if you can increase its visitors in the colder months. value

families looking for a new challenge.

#### **TOURIST FRIENDLY LOCATION**

Hotels appeal to all types of travellers, including business travellers, but guest houses have a niche clientele. They are

designed for holidaymakers so your guest house ideally needs to be located in a town or city that attracts many visitors throughout the year. A destination such as Blackpool is ideal because people visit the beach during the summer but the winter illuminations also attract thousands of

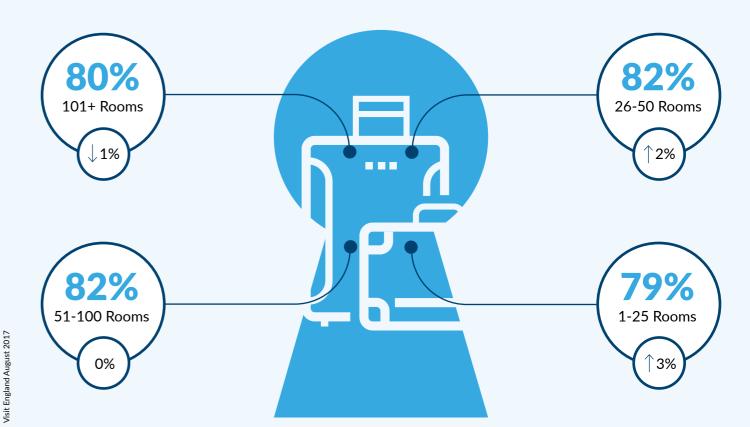
Think about the abundance of attractions and sights that your guest neutral and refined in both the guest house has close by, and shout about them. Are most of the local places of interest within walking distance? Is public all furniture in the sale can also increase transport available on the street you are the saleability of a guest house.

located? Do you have a Michelin starred restaurant around the corner? All of these facts are important to clients, so they are also important to buyers. A guest house in a tourist hotspot can be very profitable so is of interest to many investors.

#### **DÉCOR AND FURNITURE**

The overall style and feel of the guest house will have an effect on its value, because buyers rarely want to spend extra cash on renovations making sure it's to their taste. Old fashioned carpets and wallpaper, outdated bathroom facilities or garish décor is unattractive to many people. Try and keep the furnishings rooms and the residential area, to appeal to as many buyers as possible. Including

## ROOM OCCUPANCY BY NUMBER OF ROOMS



#### **FULL CAPACITY**

There's no better way to prove that a guest house or B&B is profitable than having your books at full capacity. It can take years to sell a business, so you should always be striving for plenty of future bookings throughout the year so you can show potential buyers your capacity rates for the upcoming months.

Keeping customers happy and having lots of positive online reviews can boost your bookings, so make sure the guest house is well managed before and during the property sale.

Of course, it goes without saying that you'll also need an experienced small business broker to guide you through the sale of your guest house. ■

Get in touch to find out how we can help you buy your dream business.

**CLICK HERE** 

Guest houses & B&B's for sale



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### FEATURED BUSINESS

**BUSINESSES FOR SALE** 



Scotland is part of the United Kingdom and covers the northern third of the island of Great Britain. In addition to the mainland, the country is made up of more than 790 islands, including the Northern Isles and the Hebrides.

North East England covers Northumberland, County Durham, Tyne and Wear, and the area of the former county of Cleveland in North Yorkshire.

Interested in buying a business in Scotland & the North East then call one of our Sales Negotiators on 01204 556 327.

Click here for more businesses for sale in Scotland & North East



£445,000 + SAV

Fish & Chip Shop
Fochabers, Moray
Ref: 14412 A ● Freehold
More info



£225,000 + SAV

Busy Printing Business
Paisley, Renfrewshire
Ref: 2917 A • Freehold
More info



£395,000 + SAV

Electronics Manufacturer
Dunfermline, Fife
Ref: 14298 A • Leasehold
More info



£162.950 + SAV

Well-established Newsagents
Kelty, Fife
Ref: 14401 A • Freehold
More info



£126,999 + SAV

Hardware Store
Glasgow
Ref: 14168 A • Freehold
More info



£574,999 + SAV

**10 Bedroom Guest House**Perth and Kinross
Ref: 14347 A • Freehold **More info** 



£59,999 + SAV

Established Greengrocer/Deli City of Edinburgh Ref: 2476 A • Leasehold

The business was established in 1912 and has been in our clients careful hands since 1988.

The business is only now being offered to the market due to our clients desire to take a well-deserved retirement. The business is open 6 days a week.

More info

## Hilton Smythe to introduce 'fair and transparent' selling model for Scottish businesses

Hilton Smythe is challenging the industry to become more fair and transparent by introducing its risk-free model for selling businesses to Scotland.

Hilton Smythe, which already sells businesses faster than other business brokers, is launching a new selling model with a new valuer. Growing the business with a new member of the team will give the firm more opportunity to demonstrate its commitment to making selling regulations more customer focused.

Hilton Smythe's new valuer, Neil Young, joins the team from Coupar Angus, Perthshire. Neil has worked within the retail property sector for more than 12 years, as well as working for a large corporate estate agency and one of the very first online estate agents.

Gareth Smyth, Group Managing



Director at Hilton Smythe, said: "It has always concerned me greatly that people are at risk of losing money when they sell their business. In order to keep our economy healthy, we must make things easier for entrepreneurs to do business, whether it is when they start up, or it's their exit strategy.

"Particularly in an aging population, people need to be able to have the

confidence to sell their businesses, or they will just shut down when the time comes to retire. If we want the high street to thrive, we need to make selling a viable option for everyone."

Neil Young said: "My aim has always been the same from day one, to put the client first. I take pride when I know that I have offered first class advice and delivered an outstanding level of customer satisfaction in the service that I have provided.

"I'm delighted to be working for Hilton Smythe, and to be helping people in Scotland sell their businesses without risk. As an experienced estate agent, I've seen a lot of people buy and sell property, and I know how concerned they can be about losing money. By eliminating the risk it gives more confidence to the sellers to move on to their next career."

Spotlight • Spotlight

## Hilton Smythe. Our no risk approach to selling.



## We sell more businesses, faster

We're selling more businesses than other brokers, and we are selling them faster. With an average sale agreed in just 6 months.



## No minimum periods or cancellation fees

We don't commit you to a minimum period and we won't charge you a cancellation fee; we just ask for 6 weeks' notice to end your agreement with us, so if you don't like us, you're free to go elsewhere.



## No advertising fees up-front

We won't charge you up-front to advertise on the main business for sale platforms. We're focused on getting your business sold and not selling to you. \*



### All in legal fees

We were the first national broker to do so and we still include your legal fees as standard so you know exactly where you stand on costs. \*\*\*



## Hilton Smythe guarantee

100% guarantee to advertise your business on all of our third party platforms, throughout your instruction, including BFS.com, Daltons and Rightmove.

Other brokers may only advertise on one or two platforms at a time.\*\*

#### Other key reasons to use us:

- Our reputation stands before us. Feefo
- We have strong links with finance brokers and banks to help your buyer finance their purchase
- Named sales negotiator handles your business sale so they get to know you and you get to know them
- Dedicated sales progression team. We really do hold your hand through the legal process, helping you complete all the necessary paperwork and ensuring the sale completes as quickly and as smoothly as possible.

\*If you require an EPC, there will be a charge upfront for your EPC. \*\*Confidential or discreet sales will be advertised on some different platforms to maintain confidentiality. \*\*\*Legal fees included on asset sales only. You may have to pay towards your landlord solicitor costs. Full terms and conditions apply. Disclaimer: You may be liable to two fees if you are on the market with another agent.'